

# AAT Level 4 Synoptic Assessment

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# When can you take it?

- ▶ When you complete all 3 mandatory units (Financial Statements of Limited Companies, Management Accounting: Budgeting and Management Accounting: Decision and Control)
- ▶ Within the AAT Published Window (Upcoming Window: 30/04/2018 - 06/05/18)
- ▶ Can you do Resit within the same window: No, you have to wait for the next window.

# What is Covered?

- ▶ The units assessed in the synoptic exam are the Financial Statements for Limited companies, Management Accounting: Budgeting, Management Accounting: Decision and Control, and the Accounting Systems & Controls study content.
- ▶ It is recommended that you leave your optional units until after the synoptic exam, as that would mean your knowledge of the compulsory units will be relatively fresh.

# How the Assessment is Structured?

- ▶ In the Assessment there will be six tasks and these will be a combination of numerical and written tasks.
- ▶ You will be sent some pre-release material for the synoptic exam, which you should read thoroughly.

# How to Approach the Assessment? - RTA

- ▶ **Read:** Read the question requirement first and then read thoroughly the description, make a note of important notes
- ▶ **Think:** Use your knowledge from the Mandatory Units and how they could apply to the scenario. Review the financial information, calculate ratios and consider the standards and how they apply
- ▶ **Answer:** Start typing the answers appropriately. Once finished, have a quick look to ensure that the answer makes sense.

# Tips you Cannot Ignore

- ▶ Practice Makes Perfect - Don't Forget AAT Green Light Tests and Practice Papers
- ▶ Sleep - A good night sleep before the assessment day could make things easier.
- ▶ Don't Panic - As a student we all have that moment of panic, the best approach is try to stay calm and focused.
- ▶ Time Management: If you see a question which you are not sure of, flag it up and move on to the next question - don't spend long time trying to figure it out as it wastes precious time. Attempt all other questions and revisit the tricky questions at the end.

# Exam Style Questions

- ▶ Now we will look at some exam style questions.
- ▶ Answers are also attached.

▶ We will be back in 10 Minutes.